

West Porto Rico Sugar Company
Entered on record
Toole, Henry & Co.
Members New York Stock Exchange
New York Cotton Exchange
120 Broadway, New York

Suggestions for Investors
May be had on request
A. B. Leach & Company
INCORPORATED
Investment Securities
62 Cedar St., New York
Chicago Philadelphia Buffalo
Boston Baltimore London

FINANCIAL NEWS AND COMMENT

Prices Rise One to Six Points
as Peace Talk Grows Despite Baker's Statement.

RAIL OUTLOOK IMPROVES

Sentiment Bettered Also by Prospects of Steel Schedule Being Continued.

Bonds for Investment
Harris, Forbes & Co.
Pine Street, Corner Williams
NEW YORK

Mark A. Noble Theodore C. Corwin
NOBLE & CORWIN
10 Broadway, New York
Niles-Benton-Pond Columbia Trust
American Brass Equitable Trust
Telephone 3111 Broad.

CONSOLIDATED EXCHANGE.

Strength was reflected by prices in the market yesterday, principally throughout the day's session, when the market was cheered by the idea that "peace was in the air," in the face of the statements by Secretary of War, General Pershing, and Senator. Wagers nevertheless were reported that general peace negotiations would be opened at the earliest possible date. Further advances in Anglo-French and French-Yugoslav lines were an additional factor.

United States Steel common opened at \$44.4, a gain of \$.4, dropped to \$44 and rose \$4.4, up .4, touched \$44.4, and advanced to \$44.4. International Mercantile Marine preferred closed at \$79.4, up .4, rose to \$79.4, touched \$79.4, and closed at \$79.4. Liberty Gas opened at \$8.40 and rose .4, Liberty Gas closed at \$8.40 and rose .4, Liberty Gas opened at \$7.02, touched \$7.04, but closed at \$7.

DIVIDENDS.

Stock of Pay.
Ana. Cap. Min. Co. q. 12 Jan. 19 P.
Continental Ins. Co. 11.80 Dec. 29 Jan. 1
North. Am. Ind. Co. 1% Dec. 29 Jan. 1
Gt. North. Ry. q. 12 Jan. 4 Feb.
Hanover Fire Ins. Co. q. 12 Jan. 1
Haverhill Gas Lit. Co. q. 12 Jan. 1
H. T. Corp. q. 12 Jan. 1
Mem. of Tr. etc. q. 12 Dec. 24 Jan.
Kansas Gas & Elec. Co. q. 12 Dec. 24 Jan.
Liberty Nat. Bk. q. 44.4 Dec. 21 Jan. 1
Mass. Lig. Co. 11.80 Dec. 28 Jan. 1
MetLife Tel. & Tel. Co. q. 12 Jan. 1
Pennsylvania Salt Mfg. Co. q. 12 Jan. 1
Plymouth Corp. Co. q. 12 Jan. 1
State Bank of N.Y. q. 12 Jan. 1
U.S. Alchol Co. pf. 12 Jan. 1
Va. & W. Ind. Co. pf. 12 Jan. 1
Virginia Ry. & Pow. pf. 12 Jan. 1
West Penn Power Co. pf. 12 Feb.
W. Penn Power Co. 12 Jan. 1
West Kootenay Power Co. pf. 12 Jan. 1
West. Kootenay Power Co. pf. 12 Jan. 1
Wid. q. 12 Jan. 1
EX DIVIDEND TABLE.

Wednesday—
Carrington Am. Sugar.
Col. Newark & Zanesville pf.
Edwards Mutual Gas Co.
Ohio Leather stock.
Ohio Rubber extra.
Seaboard National Bank
Toronto Hamilton & Buffalo.
West Point Min. Co.
Thursday—
C. & W. Ind.
Island Creek Coal.
Lehigh Valley.
Leverett.
National Biscuit.
Northern Securities.
Pittsburgh Coal.
Trans & Williams.
Monday—
Allis Chalmers Mfg. pf.
Allis Chalmers pf. accm.
American Elec. & Tel.
Am. Elec. & Tel.
Arlington P. W. pf.
Central Coal & Coke.
Central Coal & Coke pf.
Central Foundry & St. P.
Central & So. Am. Tel.
Colorado Power.
Cotton Oil Co. N. J.
Detroit Edison.
General Chemical extra.
General Electric.
Jones Bros. Tea.
MacAndrews & Forbes.
MacAndrews & Forbes extra.
Mexican Telegraph.
Montreal Gas Co.
Montgomery & Moore.
Michigan Central.
Michigan Lime and Chem. pf.
Michigan Lime and Chem. pf.
N. Y. Ont. and Western.
Nipissing Mines.
Northern Central.
Northern States Power.
Nova Scotia Steel and Iron pf.
Nova Scotia Steel and Iron pf.
Oil Elevator.
Pittsburgh Oil & Gas.
Pillsbury & Western pf.
Prarie Oil & Gas extra.
Prarie Pipe Line.
Procter & Gamble pf.
Repub. Ry and L. Co.
Rocky Mt. & Pac.
St. L. Rock Mt. and Pac.
Securities Co.
Tennopah Mining.
Union Natural Gas Corp.
United Gas Pipe Lines Co. N. J.
U. S. Ind. Alcohol pf.
United Gas Imp.
Vulcan Steel.
Victor Tack Mach. pf.
Western Elect.
Westinghouse Electric pf.
Wednesday, January 2—
Barrett Corp. pf.
Dart Securities.
Inter. Button Hole Mach.
Philadelphia Co.
Shaw's Bros. Mach.
Beets Folding Mach.
United Paper Board pf.

MISCELLANEOUS SECURITIES.

Wednesday—
High. Low. Last. close.
1/2% 1/2% 1/2% 1/2%
Year's high. 1/2% 1/2% 1/2% 1/2%
TIME LOANS.

All Industries. Mixed Loans
Per cent. Sixty days. 40%
Ninety days. 50%
One year. 55%
Five months. 60%
Six months. 60%
MONEY AND EXCHANGE.

CALL RATES.

High. Low. Last. close.
1/2% 1/2% 1/2% 1/2%
Year's high. 1/2% 1/2% 1/2% 1/2%

TIME LOANS.

All Industries. Mixed Loans
Per cent. Sixty days. 40%
Ninety days. 50%
One year. 55%
Five months. 60%
Six months. 60%

COMMERCIAL PAPERS.

Prime Indorsed Bills Six months. \$4000
Acceptable. Other Names

Sixty days. \$4000. Three months. \$4000
Ninety days. \$4000. Month. \$4000

ACCEPTANCES.

90 days. 60 days. 30 days.
Bid Ask Bid Ask Bid Ask

Eligible member. 6% 7% 4% 5% 4% 5%
Banks. 6% 7% 4% 5% 4% 5%
Ineligible banks. 6% 7% 4% 5% 4% 5%

CLEARING HOUSE STATEMENT.

Clearing House exchanges. \$100,000,000, balance
\$40,000,000. Sub-Treasury credit balance. \$10,
000,000. Domestic credit balance. \$10,000,000

DOMESTIC EXCHANGE.

Boston par. Chicago, no market; St. Louis,
no deposit; St. Paul, no market; St. Paul, no
market; Montreal, 44% premium; Cincinnati,
no market; Minneapolis, 4% premium.

SILVER PRICES.

Bar silver in New York, \$40.40, unchanged;
London, \$40.40, unchanged; Mexican dollars,
\$40.40, unchanged.

FOREIGN EXCHANGE.

Starling. High. Low. Last. close.
1/2% 1/2% 1/2% 1/2%
Month. 1/2% 1/2% 1/2% 1/2%

FINAL RATES.

Yesterday's Close—
Demand rates or cash.
Exchange. Cables. 4/5% 4/5% 4/5% 4/5%

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